## Discover Aged Care and Retirement Living Investment Opportunities



In The Shire of Dandaragan

## Discover your big opportunities in aged care and retirement living in the Shire of Dandaragan

The population of Western Australia is getting older. Over the next decade, the population of people aged 65 years and over will grow by 40% or over 170,000 people. There will be strong demand for aged care and retirement living facilities across the State.

The Shire of Dandaragan provides an attractive destination for aged care and retirement living, because:

- Coastal environment with a temperate climate
- Availability of local services and amenity
- Proximity to Perth (just 2-2.5 hours drive away)
- Affordable land (median house prices are between 23% and 69% lower than the Perth Metropolitan region)

The median house price in the Perth Metropolitan region grew by 6.9% during 2021 and is now at the highest level in the last five years. This growth makes it a perfect time for people to downsize and make a sea change.

There will be strong demand for aged care and retirement living in the Shire of Dandaragan over the next ten years. Just based on local drivers from within the Shire, there will be demand for 42 aged care units and 23 retirement living individual living units (ILUS) and that is just from locals.

The Shire of Dandaragan offers aged care and retirement living investors...

...affordable land ...great coastal lifestyle and amenity ...proximity to Perth





## Population (2021)

3,262

**Gross Regional** Product (2020)



Unemployment Rate (Sept 2021)



**Median House** Price (2021)



Badgingarra \$195,000 **Cervantes** \$397,000



Dandaragan \$158,000

Jurien Bay \$400,000

**Lesueur National Park Jurien Bay** 

Cervantes

**Nambung National Park** Pinnacles Desert Badgingarra National Park Badgingarra

BRAND HIGHWAY

Dandaragan

INDIAN OCEAN DR

Perth

turquoise

The Shire of Dandaragan has a diverse economy with key industries, including agriculture, fishing, tourism, mining and renewable energy generation. The local rock lobster industry based in Cervantes and Jurien Bay provides a major export for the Shire. The Lobster Shack is a major tourism attraction generated off the back of the local lobster industry, which coupled with the Nambung National Park's Pinnacles Desert, Lesueur National Park and the Jurien Bay Marine Park, creates major tourism attractions for the region.

While traditional/industries of beef cattle and sheep dominate the local agricultural sector, a wide variety of crops are grown in the Shire including olives, citrus, stone fruit and broad acre farming. Mineral sands mining at the Cooljarloo Mine (Tronox) and the Cataby Mine (Iluka) as well as the Yandin Wind Farm (largest in Western Australia) are additional key assets of the local economy and demonstrates its diversity.

Discover Dandaragan for your next investment