# **ECONOMIC DEVELOPMENT GRANT Frequently Asked Questions**



#### WHAT IS THE SHIRE OF DANDARAGAN'S ECONOMIC DEVELOPMENT GRANT?

The Economic Development Grant invests in locally driven projects that contribute to economic development, delivering economic benefits within the Shire of Dandaragan.

Delivered locally by the Shire of Dandaragan, it is an annual competitive grants program.

#### WHAT CAN AN ECONOMIC DEVELOPMENT GRANT BE USED FOR?

The Economic Development Grant provides funding to support locally driven projects that will contribute to economic growth in the Shire of Dandaragan.

Grants of \$5,000 and up to \$30,000 are available for individual projects that promote increased jobs and sustainable workforce solutions, increased tourist visitation, productivity enhancements, business skills and building the capability of business, as well as stimulating new investment and industry growth, value adding and diversification of primary production in the Shire of Dandaragan.

The grant guidelines outline what funds can be applied to. Further clarification can be sought from the Economic Development Manager at the Shire of Dandaragan.

#### **HOW CAN I APPLY?**

If you're considering writing an application, please read the grant guidelines first. The guidelines are available by contacting the Economic Development Manager, or from the Shire of Dandaragan's website: www.dandaragan.wa.gov.au

Applicants are encouraged to contact the Shire of Dandaragan to discuss project eligibility, or any questions about an application. Please contact the Economic Development Manager on phone (08) 9652 0800 or email <a href="mailto:edm@dandaragan.wa.gov.au">edm@dandaragan.wa.gov.au</a>

#### DO I HAVE TO BE BASED IN THE SHIRE OF DANDARAGAN TO APPLY?

The Economic Development Grant is targeted at providing financial assistance to businesses and organisations based within the Shire of Dandaragan.

However, organisations outside the Shire may apply, but will need to demonstrate that significant economic benefit will be delivered within the Shire of Dandaragan and will need to show their commitment to local decision-making and planning.

#### **HOW MUCH FUNDING CAN I APPLY FOR?**

Applicants can request funding of \$5,000 up to \$30,000. Applicants are expected to make a contribution of 50% or more of the total project cost.

#### CAN MY ORGANISATION APPLY FOR FULL PROJECT FUNDING?

As outlined in the Economic Development Grant Guidelines, a minimum of 50% cash contribution is required from the applicant. Applicants are encouraged to leverage funding opportunities from multiple sources where possible.

#### WHAT IS THE CLOSING DATE?

Applications for the inaugural round of the Economic Development Grant open on Monday 3 July, 2023 and close at 5pm AWST on Thursday 31 August, 2023.

Grant applications must be submitted by:

- hand delivery to Reception at the Shire of Dandaragan, 69 Bashford Street, Jurien Bay during weekday business hours, 9:00 am to 4:00 pm.
- email to edm@dandaragan.wa.gov.au
- mail service, postmarked no less than five working days prior to the closing date,

#### WHAT IF I AM NOT REGISTERED FOR GST?

Applicants can still apply for a grant if they are not registered for GST concessions. Unregistered grant applicants must provide in their budget the amount of the grant **inclusive** of all project costs **including GST**.

If you are <u>not</u> registered for GST concessions and need further clarification, please contact the Economic Development Manager prior to submitting your application.

#### WHAT ARE 'PROJECT OUTCOMES'?

Outcomes refer to the intended economic benefits that are expected as a result of delivering the project with the grant funding. The outcomes you provide in your application should be realistic as you will be expected to report against these if successful.

The below table may be a useful tool to help applicants map the expected project outcomes and benefits for inclusion in the grant application.

### Example of an Outcomes Table

Grants Objective	Expected Outcome or Benefit	Timeframe	How will this be measured?	Target
Increased Sustainable Jobs	Example: Number of new jobs created / retained (Full Time equivalent). created (type of job i.e. direct / indirect, during construction phase only)	Example: After 1 year, or during project phase only (i.e. construction jobs).	Example: Number of new FTE employed, per the staff records system	Example: 3 FTE
Increased Productivity	Example: 5% increase in production	Example: Within one year of installing infrastructure	Example: Sales and revenue figures, derived from the monthly income and expenditure reports.	Example: 5% increase from x to y
Expanding or Diversifying Industry	Example: New canning line introduced.	Example: Upon installation of equipment	Example: Commissioning of new equipment and new markets secured per formal business records	Example: 2 new clients taking 500 tonnes product pa, 1000 tonnes product sourced from region
Developing Skills or Capabilities	Example: Skills training and job matching provided to 100 participants	Example: Within 12 months of commencement	Example: Number of participants through program and secured positions, per training course enrolment records and employment records.	Example: 80 secured positions within 12 months
Attracting New Investment to the Shire	Example: Securing a new investor / investment for a project	Example: Within the life cycle of the project	Example: Total value of investment, per financial records and legal agreement.	Example: Dollar value of required investment

These are examples. You will need to consider outcomes relevant to your project.

## HOW ARE APPLICATIONS ASSESSED AND HOW SOON AFTER APPLYING WILL I KNOW IF I AM SUCCESSFUL OR NOT?

Staff from the Shire of Dandaragan will undertake a rigorous review of all applications, prior to them being presented to the Council for assessment. Applicants should allow two months from the closing date for the competitive assessment and selection process. This should be considered by applicants during project planning.

The selection criteria and decision-making process used to assess applications are outlined in the Grant Guidelines.

#### **HOW MANY APPLICATIONS WILL BE AWARDED WITH A GRANT?**

There is no set number of successful applications. There may be one, or there may be more. However, there are limited grant funds of \$30,000 available per year.

## IF I AM UNSUCCESSFUL THIS ROUND, CAN I APPLY AGAIN WHEN THE NEXT ROUND OPENS?

Unsuccessful applicants can contact the Shire of Dandaragan to discuss the outcome of the selection process and how the application might be amended for consideration in a future grant round.

#### WHEN IS THE NEXT ROUND?

The Economic Development Grant will be offered by the Shire of Dandaragan on an annual basis. The next grant round will open early in 2024 and be awarded by June 2024 for expenditure in the 2024/2025 financial year.

The Grant will be advertised by direct email invitation to businesses that have lodged a prior EOI with the Shire. In addition, the Economic Development Grant will be advertised on the Shire of Dandaragan website, in the monthly Shire Matters newsletter, and via posts on the Shire's Facebook page.

#### **STILL HAVE A QUESTION?**

Contact the Shire of Dandaragan's Economic Development Manager on 9652 0800 between 9am and 4pm weekdays, or email edm@dandaragan.wa.gov.au Good luck with your application!